

## SAM and UOB join forces to empower SMEs with business property loans



*(From left) Mr Sathit Boonchalok, Head of Product Management, Business Banking, Mr Wutisak Ongpatanakul, Head of Sales and Distribution, Business Banking, Ms Sayumrat Maranate, Head of Business Banking, UOB Thailand, Mr Surong Suwanwanij, First Executive Vice President, Asset Management Line, SAM, Mr Pitaya Anurakpradorn, First Vice President, Corporate Strategy and Development Department, SAM, and Corporate Strategy and Development Department Team, SAM*

**Bangkok, 4 November 2024** – Sukhumvit Asset Management Co., Ltd. (SAM) and UOB Thailand have recently signed a Memorandum of Understanding (MoU) to support SME entrepreneurs seeking to invest in business premises through a dedicated property loan programme.

The MoU aims to assist SMEs interested in purchasing business properties, such as factories, warehouses, commercial buildings, and more, from SAM. UOB Thailand will offer business loans to finance these purchases, offering competitive interest rates, extended repayment terms, and tailored conditions to help entrepreneurs expand their business operations.

Mr Surong Suwanwanij, First Executive Vice President, Sukhumvit Asset Management Co., Ltd. (SAM) said “This partnership between SAM and UOB, through the business property loan programme, not only helps SMEs acquire SAM’s extensive portfolio of non-performing assets (NPAs) located in prime areas nationwide, but also provides them with access to affordable financing options. Additionally, this initiative facilitates the reintegration of unused NPA properties back into the economy, allowing them to be utilised to their full potential and ultimately contributing to the country’s overall economic growth.”

Ms Sayumrat Maranate, Head of Business Banking, UOB Thailand, said “UOB recognises the increasing need for SMEs to access property loans to expand their business operations. This collaboration with SAM will enable entrepreneurs looking to purchase business properties from SAM to benefit from competitive interest rates and loan terms of up to 30 years, making it easier for SMEs to secure the necessary financing.”

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<b>About SAM :</b>	<b>About UOB :</b>
<p>Sukhumvit Asset Management Co., Ltd. (SAM) is a state-owned asset management company under the supervision of the Bank of Thailand, playing a key role in managing non-performing loans and assets, adhering to principles of good governance, with the aim of driving sustainable and prosperous growth in the financial sector.</p> <p>Since 2017, the company has also been playing an important role in addressing Thailand's household debt challenge through "Debt Clinic by SAM", a consumer debt relief scheme initiated by the BOT to help individual debtors repay their unsecured loans to multi creditors through, as well as educator of financial literacy and debt management.</p> <p>Vision: To be a state-owned asset management company that supports sustainable recovery for both individuals and businesses.</p>	<p>UOB is a leading bank in Asia. Operating through its head office in Singapore and banking subsidiaries in China, Indonesia, Malaysia, Thailand and Vietnam, UOB has a global network of around 500 offices in 19 countries and territories in Asia Pacific, Europe and North America. Since its incorporation in 1935, UOB has grown organically and through a series of strategic acquisitions. Today, UOB is rated among the world's top banks: Aa1 by Moody's Investors Service and AA- by both S&amp;P Global Ratings and Fitch Ratings.</p> <p>For nearly nine decades, UOB has adopted a customer-centric approach to create long-term value by staying relevant through its enterprising spirit and doing right by its customers. UOB is focused on building the future of ASEAN – for the people and businesses within, and connecting with ASEAN.</p> <p>The Bank connects businesses to opportunities in the region with its unparalleled regional footprint and leverages data and insights to innovate and create personalised banking experiences and solutions catering to each customer's unique needs and evolving preferences. UOB is also committed to help businesses forge a sustainable future, by fostering social inclusiveness, creating positive environmental impact and pursuing economic progress. UOB believes in being a responsible financial services provider and is steadfast in its support of art, social development of children and education, doing right by its communities and stakeholders.</p> <p><b>About UOB Thailand</b> UOB Thailand is a fully-licensed commercial bank with its network of 147 branches, 343 ATMs nationwide (as at 31 December 2023). UOB Thailand has consistently been amongst the top rated Thai banks according to Moody's Investor Service (A3 for Long-Term Bank Deposits rating) and Fitch Ratings (A-) for Long-Term Issuer Default Rating, 'AAA (tha)' for National Long-Term Rating).</p>
<p><b>For media queries, please contact:</b> Temporn Aramrattip Corporate Communication Department Email: <a href="mailto:Temporn@sam.or.th">Temporn@sam.or.th</a> Tel: (+66) 2686-1874</p>	<p><b>For media queries, please contact:</b> Orawee Wiriyathananon Brand, Media and Communications Email: <a href="mailto:orawee.wir@uob.co.th">orawee.wir@uob.co.th</a> Tel: (+66) 2343 4040</p>